

Institution: SUNY Cortland (196149)
User ID: P1961492

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	40,882,373	37,085,523
31	Depreciable capital assets, net of depreciation	317,094,463	309,606,484
04	Other noncurrent assets CV=[A05-A31]	10,785,513	7,878,085
05	Total noncurrent assets	327,879,976	317,484,569
06	Total assets CV=(A01+A05)	368,762,349	354,570,092
19	Deferred outflows of resources		
	Liabilities		
07	Long-term debt, current portion	10,221,510	10,547,413
08	Other current liabilities CV=(A09-A07)	15,817,985	17,278,010
09	Total current liabilities	26,039,495	27,825,423
10	Long-term debt	275,277,780	263,218,199
11	Other noncurrent liabilities CV=(A12-A10)	96,952,334	86,901,406
12	Total noncurrent liabilities	372,230,114	350,119,605
13	Total liabilities CV=(A09+A12)	398,269,609	377,945,028
20	Deferred inflows of resources		
	Net Position		
14	Invested in capital assets, net of related debt	43,232,340	44,891,305
15	Restricted-expendable	303,196	303,108
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -73,042,796	-68,569,349
18	Net position CV=[(A06+A19)-(A13+A20)]	⚠ -29,507,260	-23,374,936

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2016


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	30,866,062	27,781,513
22	Infrastructure	11,486,855	11,069,169
23	Buildings	382,612,371	342,959,212
32	Equipment, including art and library collections	25,504,497	26,047,233
27	Construction in progress	12,478,442	40,028,740
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	462,948,227	447,885,867
28	Accumulated depreciation	145,853,764	138,279,383
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	156,671,713	152,086,440
02	Total expenses and deductions for this institution AND all of its child institutions	166,831,254	164,614,233
03	Change in net position during year CV=(D01-D02)	 -10,159,541	-12,527,793
04	Net position beginning of year for this institution AND all of its child institutions	-23,374,936	-12,766,703
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	4,027,217	1,919,560
06	Net position end of year for this institution AND all of its child institutions (from A18)	-29,507,260	-23,374,936

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	8,322,999	8,086,120
02	Other federal grants (Do NOT include FDSL amounts)	1,420,673	1,437,486
03	Grants by state government	7,128,826	7,134,402
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,141,708	742,022
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	5,707,833	5,490,884
07	Total revenue that funds scholarships and fellowships	23,722,039	22,890,914
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	12,069,502	11,134,810
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,900,694	3,671,728
10	Total discounts and allowances CV=(E08+E09)	15,970,196	14,806,538
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	7,751,843	8,084,376

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Most recent fiscal year ending before October 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	40,341,125	39,056,105
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,516,821	2,860,092
03	State operating grants and contracts	379,302	600,383
04	Local government/private operating grants and contracts	3,617,690	4,175,294
	04a Local government operating grants and contracts	0	24,977
	04b Private operating grants and contracts	3,617,690	4,150,317
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	27,443,300	26,727,465
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	234,411	722
09	Total operating revenues	74,532,649	73,420,061

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	63,958,454	61,124,731
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,743,672	9,523,606
14	State nonoperating grants	7,128,826	7,134,402
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,141,708	742,022
17	Investment income	161,248	109,750
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,656	2,690
19	Total nonoperating revenues	82,136,564	78,637,201
27	Total operating and nonoperating revenues CV=[B19+B09]	156,669,213	152,057,262
28	12-month Student FTE from E12	6,695	6,685
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,401	22,746

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	2,500	29,178
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,500	29,178
25	Total all revenues and other additions	156,671,713	152,086,440

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	73,105,270	71,129,288	27,735,857	27,285,782
02	Research	695,495	576,956	225,377	201,688
03	Public service	1,958,437	2,217,364	924,414	1,038,389
05	Academic support	21,284,687	20,521,307	7,413,026	7,122,061
06	Student services	12,409,020	11,676,849	4,610,181	4,371,170
07	Institutional support	23,300,420	22,705,936	9,531,610	9,266,624
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	7,751,843	8,084,376		
11	Auxiliary enterprises	23,890,791	25,357,193	7,365,493	7,561,599
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	2,435,291	2,344,964	0	0
19	Total expenses and deductions	166,831,254	164,614,233	57,805,958	63,337,265

Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	57,805,958	63,337,265
19-3	Benefits	41,004,659	44,224,138
19-4	Operation and Maintenance of Plant (as a natural expense)	16,411,192	19,829,493
19-5	Depreciation	13,138,636	10,181,554
19-6	Interest	13,387,399	12,182,783
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	25,083,410	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	166,831,254	164,614,233
20-1	12-month Student FTE (from E12 survey)	6,695	6,685
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	24,919	24,624

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	32,375,491	30,625,266
02	Value of endowment assets at the end of the fiscal year	33,217,689	32,375,491

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau**Most recent fiscal year ending before October 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	52,410,627	52,410,627			
02 Sales and services	31,343,994	0	31,343,994	0	0
03 Federal grants/contracts (excludes Pell Grants)	2,516,821	2,516,821	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	63,958,454	63,958,454	0	0	0
05 State grants and contracts	379,302	379,302	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,144,208				
10 Interest earnings	161,248				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau**Most recent fiscal year ending before October 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	45,610,726	40,643,794	4,966,932	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	10,181,636	9,051,635	1,130,001	0	0
04 Current expenditures including salaries	0	0	0	0	0
Capital outlays					
05 Construction	14,857,664	13,080,715	1,776,949	0	0
06 Equipment purchases	516,979	516,979	0	0	0
07 Land purchases	4,238,550	4,238,550	0	0	0
08 Interest on debt outstanding, all funds and activities	2,655,206				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

- | | | |
|---------------------------------------|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name:

Email:

How long did it take to prepare this survey component?

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$40,341,125	31%	\$6,026
State appropriations	\$63,958,454	49%	\$9,553
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$19,768,621	15%	\$2,953
Private gifts, grants, and contracts	\$4,759,398	4%	\$711
Investment income	\$161,248	0%	\$24
Other core revenues	\$239,567	0%	\$36
Total core revenues	\$129,228,413	100%	\$19,302
Total revenues	\$156,671,713		\$23,401

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$73,105,270	51%	\$10,919
Research	\$695,495	0%	\$104
Public service	\$1,958,437	1%	\$293
Academic support	\$21,284,687	15%	\$3,179
Institutional support	\$23,300,420	16%	\$3,480
Student services	\$12,409,020	9%	\$1,853
Other core expenses	\$10,187,134	7%	\$1,522
Total core expenses	\$142,940,463	100%	\$21,350
Total expenses	\$166,831,254		\$24,919

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	6,695
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

SUNY Cortland (196149)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Campus has negative unrestricted net asset amounts primarily due to a \$91.1 million liability to recognize postemployment benefits.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Campus has negative net asset amounts primarily due to a \$91.1 million liability to recognize postemployment benefits.			
Screen: Changes to Net Position				
Upload File	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			